



# ***DISASTER NEWS***

*Loans for Homeowners, Renters and Businesses of all Sizes*

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## **SBA LOW-INTEREST LOANS AVAILABLE TO HOMEOWNERS, RENTERS AND BUSINESSES IN BRECKINRIDGE COUNTY**

**LOUISVILLE, KY** – The U.S. Small Business Administration (SBA) announced today that Breckinridge County and the contiguous counties of Grayson, Hancock, Hardin, Meade and Ohio in the Commonwealth of Kentucky and Perry County in the State of Indiana have been declared a disaster area as a result of the severe thunderstorms and high winds that occurred July 13, 2004 and continuing.

To assist the area victims, SBA is opening a loan assistance center on Friday, August 6. The center will be open weekdays, Monday through Friday from 8:00 a.m. until 5:00 p.m. EDT, until further notice, at the following location:

Breckinridge County  
County Court Annex Building  
111 West 2<sup>nd</sup> Street  
Hardinsburg, KY 40143

“As a result of this declaration, low-interest loans are available to homeowners, renters and businesses that sustained damages from the severe thunderstorms and high winds that occurred July 13, 2004 and continuing,” said SBA Disaster Area Director Michael C. Allen. “If you had any damage, you’re eligible to apply for this help.”

SBA offers loans up to \$200,000 to repair disaster damaged primary residences. Homeowners and renters are eligible for loans up to \$40,000 to replace personal property such as furniture and clothing. Loans to businesses of all sizes and non-profit organizations are available up to \$1.5 million to repair damage to real estate, machinery and equipment, and inventory. Economic Injury Disaster Loans (EIDLs) are also available to small businesses unable to pay bills or meet operating expenses.

Interest rates can be as low as 2.875 percent for homeowners and renters and 2.750 percent for businesses with terms up to 30 years. Loan amounts and terms are set by SBA and are based upon each applicant’s financial condition.

“We want everyone who had any damage caused by the severe thunderstorms and high winds to come in and personally meet with an SBA loan officer. Our representatives will be glad to answer any questions about the disaster loan program, give you a disaster loan application, and provide any extra help you may need or want with completing the application,” Allen said.

Contiguous counties are included in SBA disaster declarations because SBA recognizes the effects of a disaster are not always contained within state and county lines.

The deadline for physical damage applications is October 1, 2004; the deadline for economic injury applications is May 2, 2005.

*For more information visit SBA’s website at [www.sba.gov/disaster](http://www.sba.gov/disaster)*

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